RBC Rochdale

Rochdale Speedometers℠

Global Economic & Market Summary Indicators

November 2026

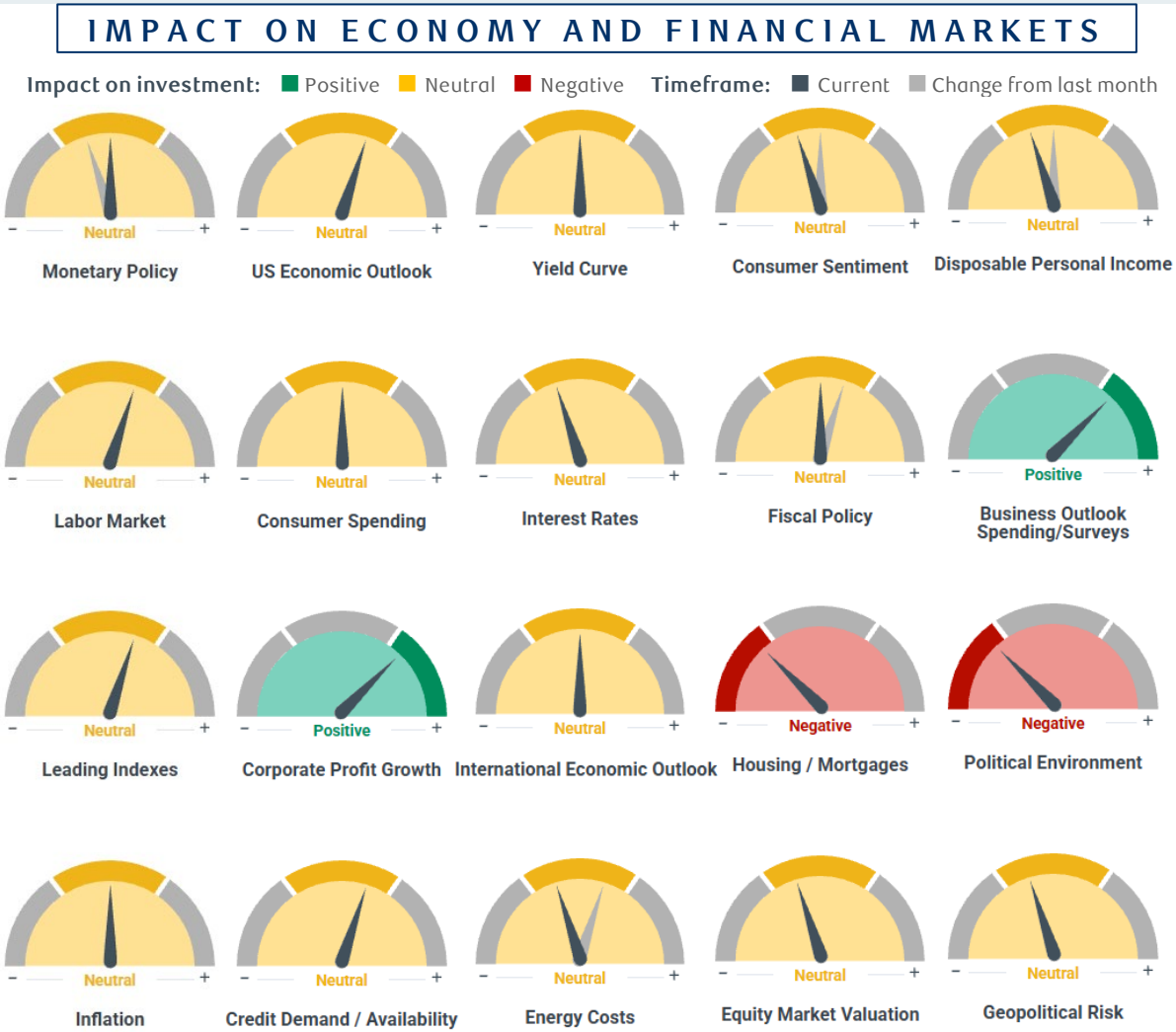
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Economic and financial indicators that are forward-looking 6 – 9 months

- Fed Chair Kevin Warsh clarified that raising interest rates represents "removing accommodation" rather than tightening conditions. Higher rates increase borrowing costs for businesses and consumers but will not derail overall growth.
- Inflation continues to be disrupted by recently slowed Middle East oil flows. Downstream impacts and geopolitical uncertainty persist, as military tensions have resurfaced. A resolution tailwind could drive markets higher into year-end.
- Corporate spending and technology investment continue exceeding expectations, supporting GDP growth and positive earnings revisions for upcoming quarters. Consumer spending remains healthy despite low consumer sentiment even when excluding rising energy cost.
- The primary risks to the outlook include ongoing global conflict, elevated global interest rates, a deteriorating U.S. fiscal situation, and AI related supply constraints.



Source: Bloomberg and proprietary opinions based on RBC Rochdale Research, as of November 2026. Information is subject to change and is not a guarantee of future results.

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