



Economic Perspectives

The \$40 Trillion Problem- Part 2 of 2

October 2026

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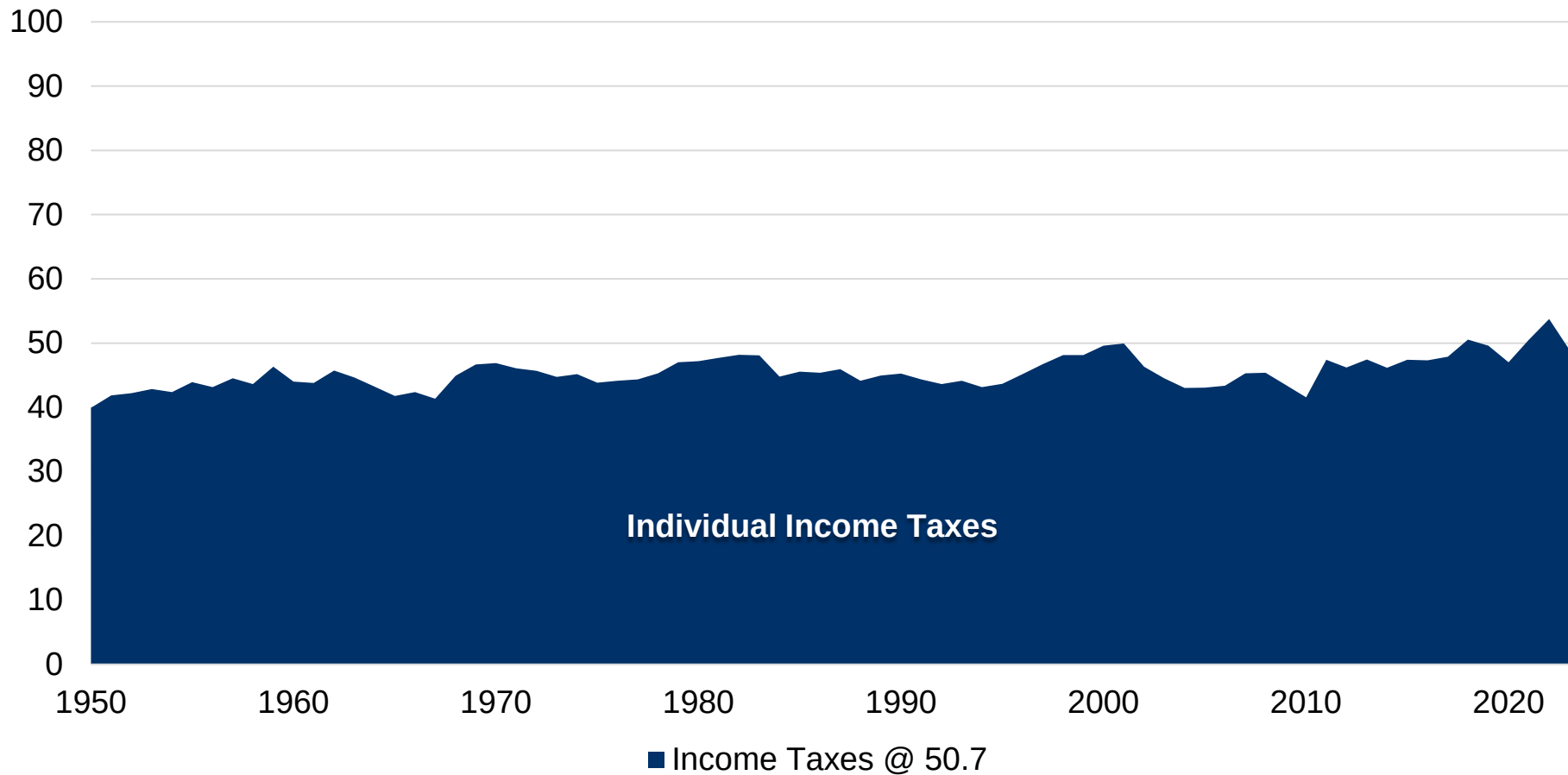
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NON-DEPOSIT INVESTMENT PRODUCTS ARE: • NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE



Federal Debt

Federal Revenue: Source
% of total, as of 2025



Data as of: October 26, 2026

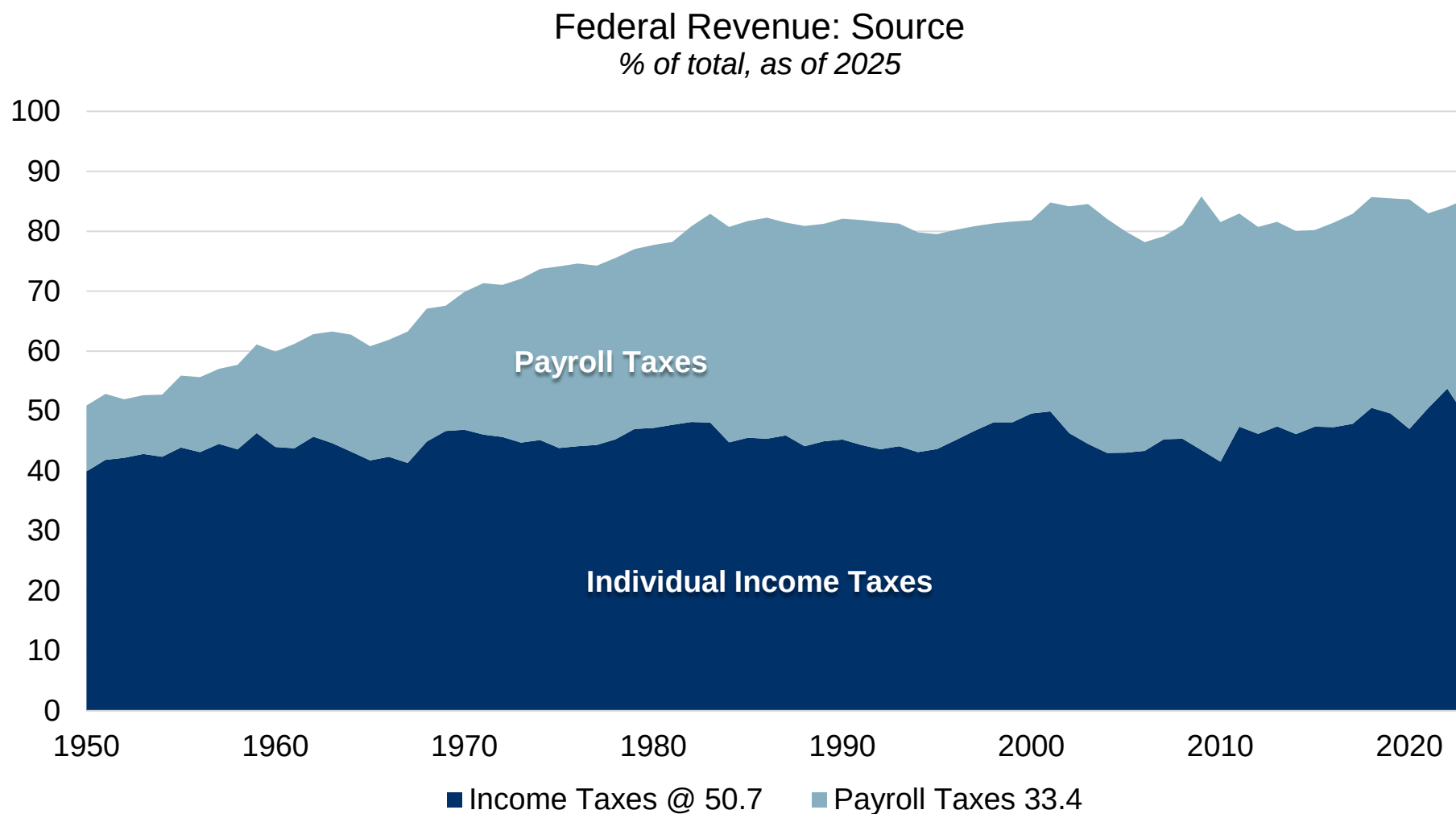
Source: U.S. Treasury

Information is subject to change and is not a guarantee of future results.

Non-deposit investment products: ♦ are not FDIC insured ♦ are not bank guaranteed ♦ may lose value



Federal Debt



Data as of: October 26, 2026

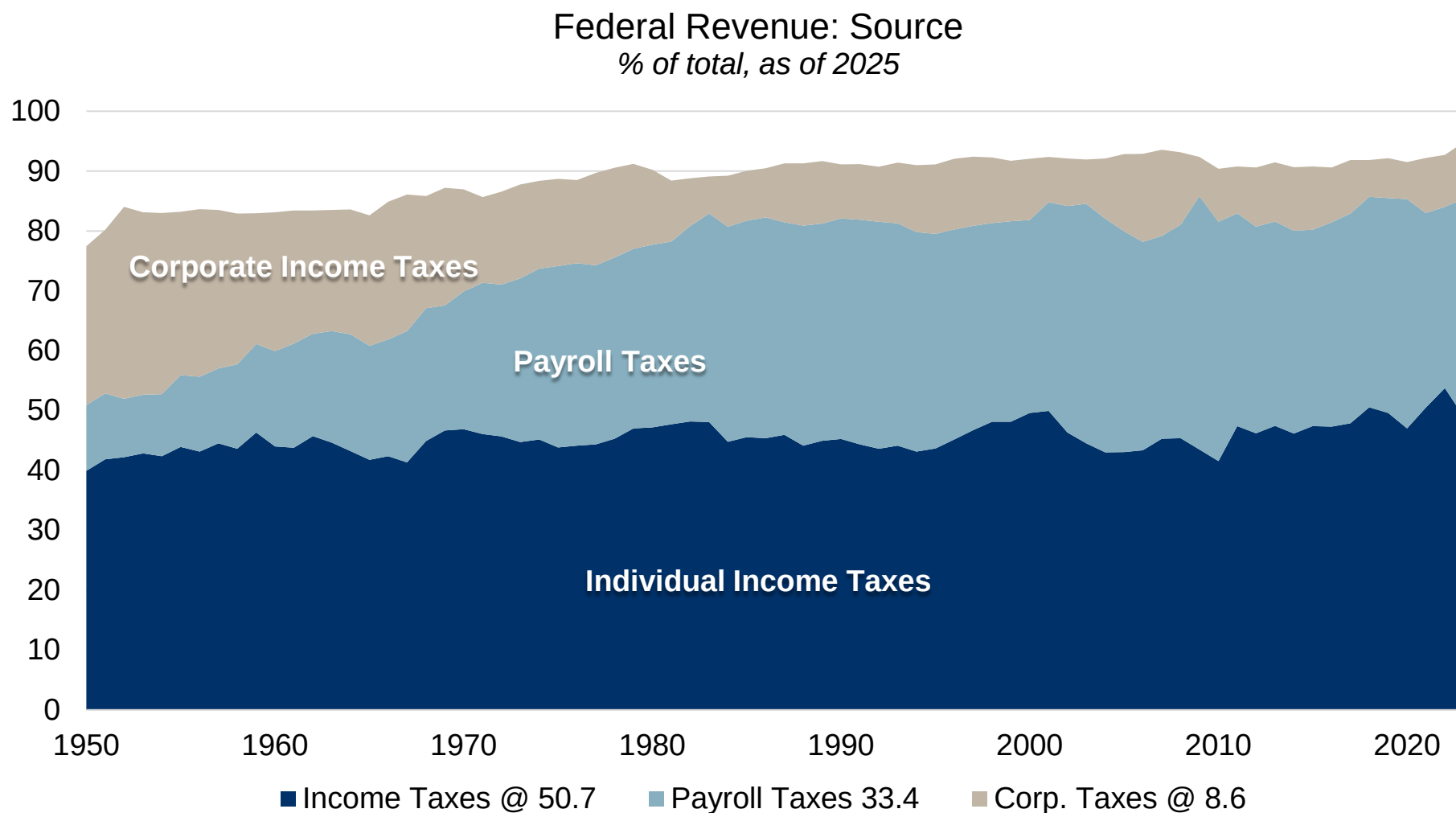
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Federal Debt



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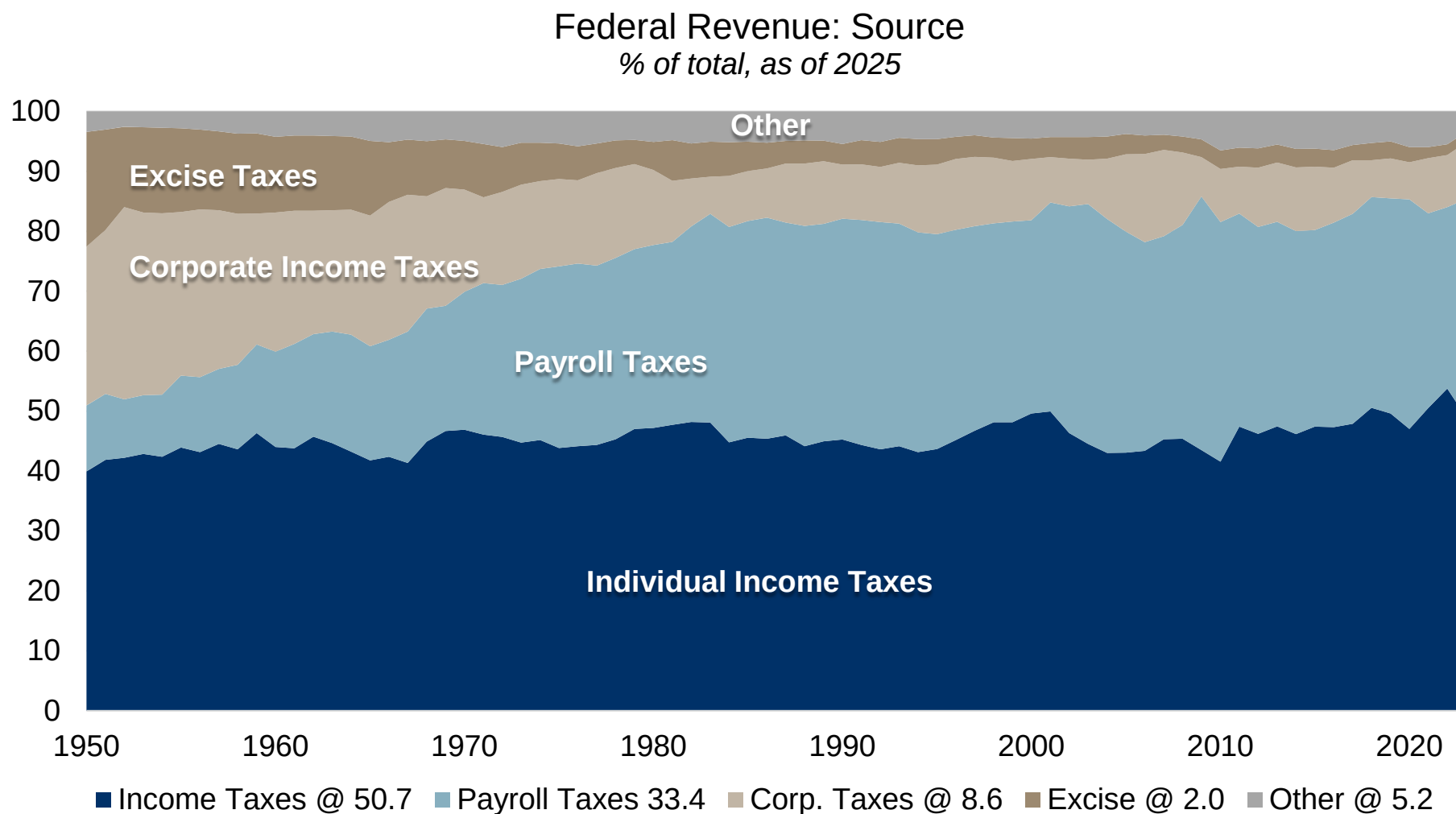
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Federal Debt



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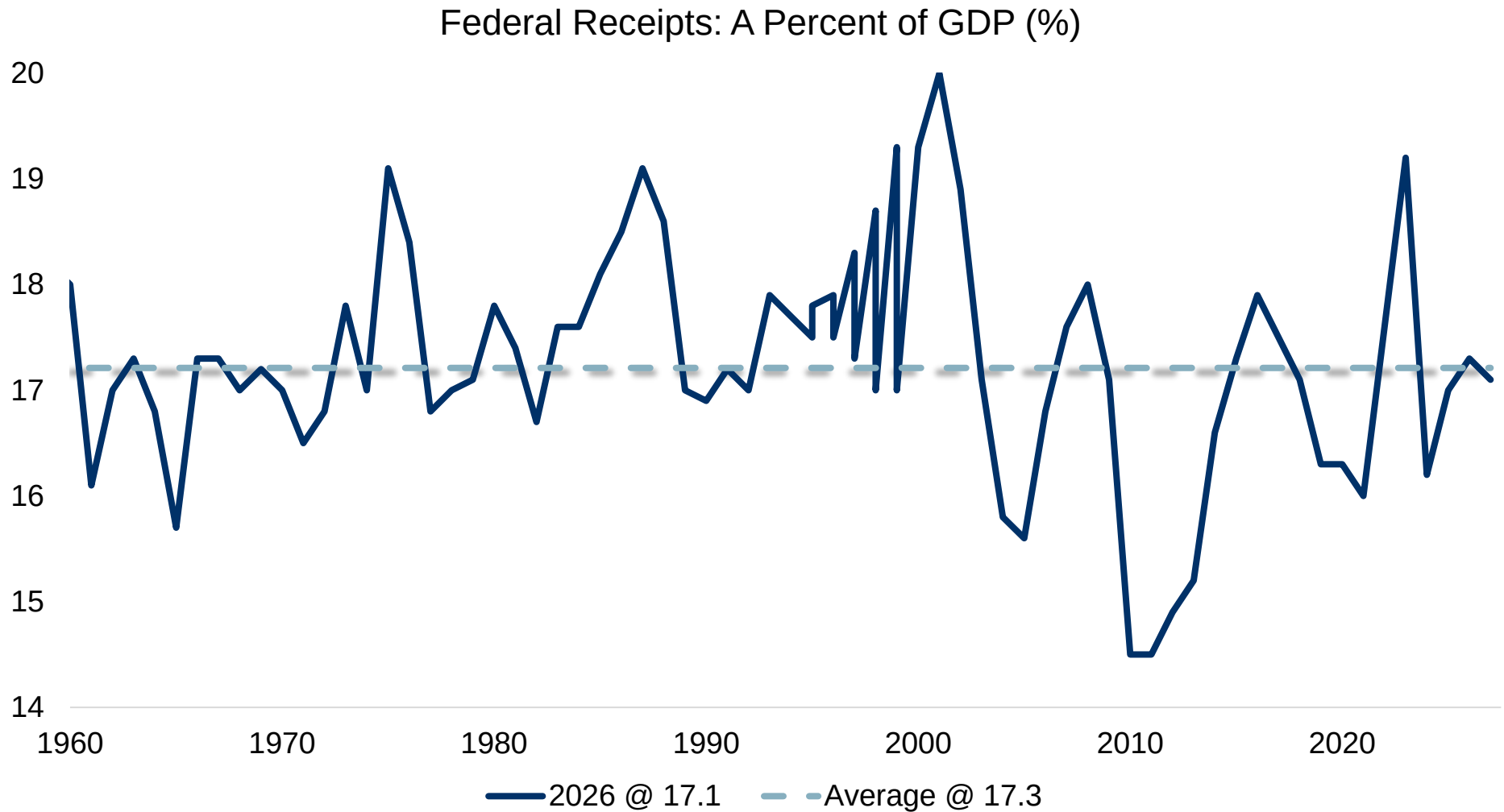
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Federal Debt



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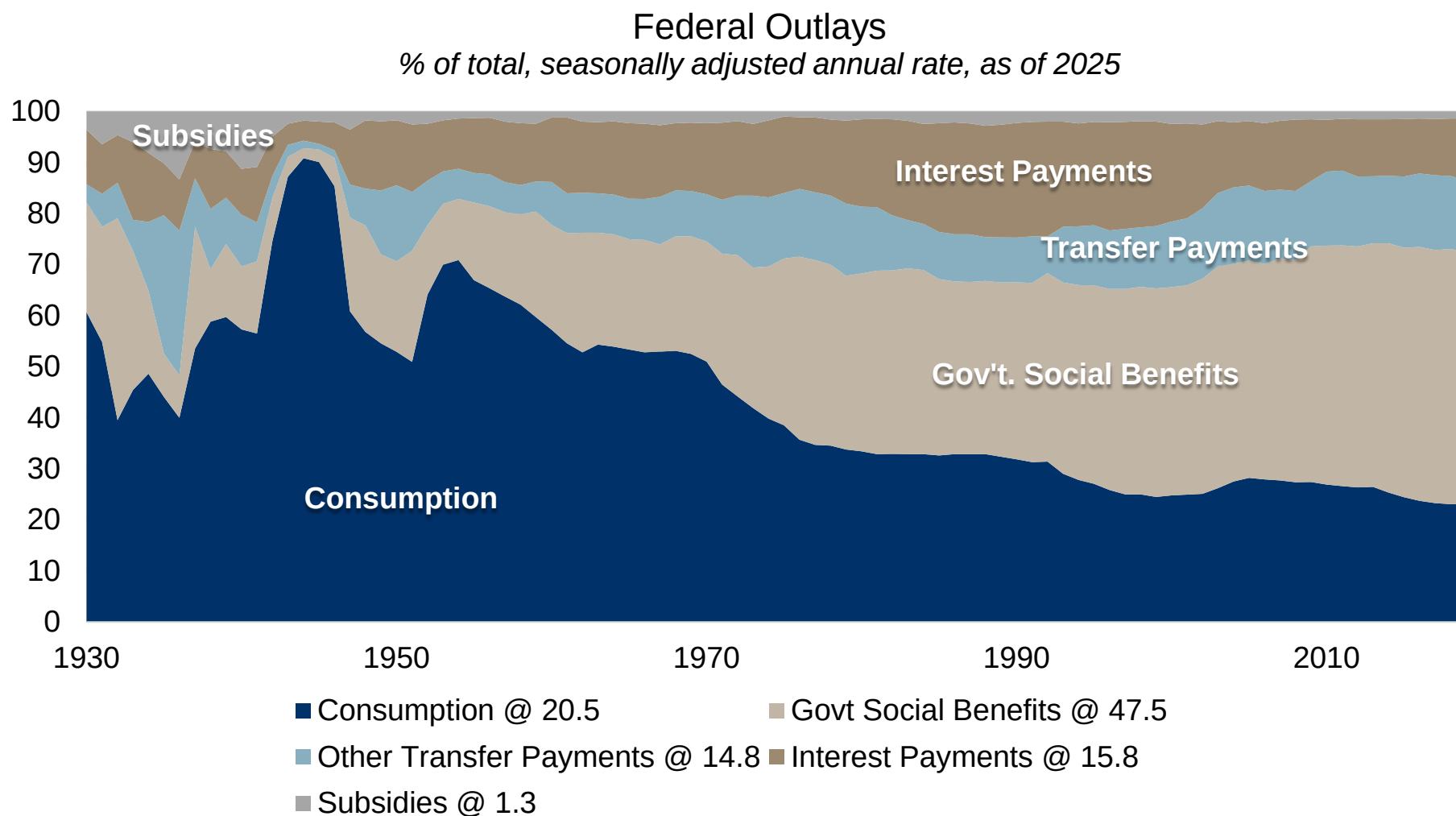
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Federal Debt



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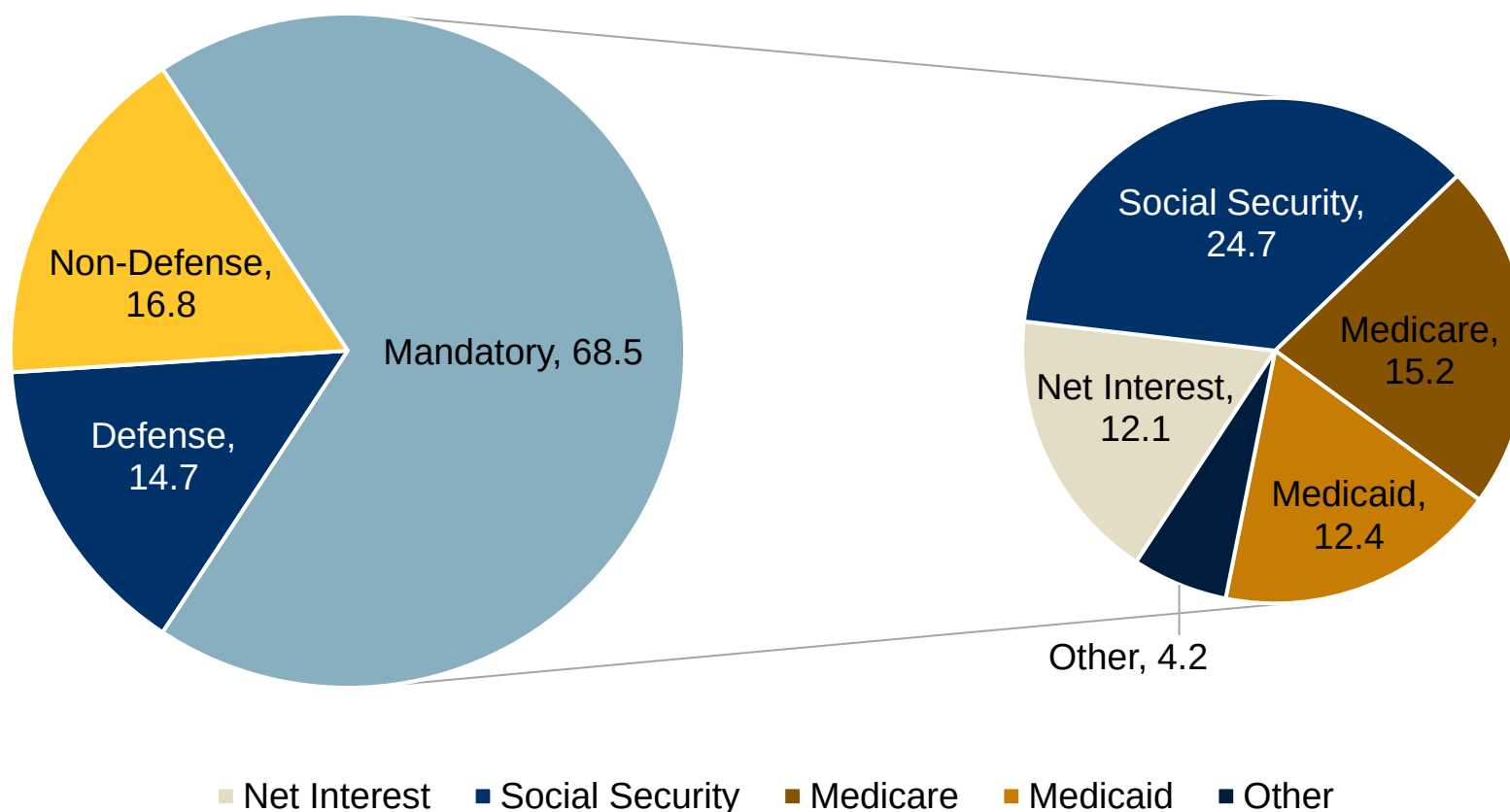
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Federal Debt

Federal Debt: Outlays
% of total, as of 2025



Data as of: October 26, 2026

Source: U.S. Treasury

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